Bill Summary

2nd Session of the 59th Legislature

Bill No.: SB 1646
Version: INT
Request No. 2740
Author: Sen. Newhouse
Date: 01/16/2024

Bill Analysis

SB 1646 provides that the buyer of an interest in real property shall be offered the option to use a transfer-on-death deed during a closing conducted by third-party closing agents. Buyers using such a deed are required by the measure to designate a grantee beneficiary or beneficiaries of the interest in accordance with the requirements of the Nontestamentary Transfer of Property Act.

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